

GUIDED READING Activity 19-1

For use with the textbook pages 497–501

COMPARING CAPITALISM AND SOCIALISM

OUTLINING

Directions: Locate the heading in your textbook. Then use the information under the heading to help you write each answer.

I. Pure Market Capitalism

A. In its purest form, what is the basis of capitalism?

B. What types of services are provided by government in a pure capitalist system?

II. Pure Socialism

A. Introduction—What is pure socialism?

B. The Marxian View of Socialism

1. How did Marx view history? _____

2. How were workers exploited according to Marx's theories?

3. According to the Marxian view, what is communism?

C. Socialism Since Marx—What are democratic and authoritarian socialism?

democratic socialism: _____

authoritarian socialism: _____

III. The Benefits of Capitalism

A. What ideals do people who favor capitalism believe in?

B. What do supporters of capitalism believe the system accounts for?

C. Who does the economic planning under capitalism and socialism?

a. capitalism: _____

b. socialism: _____

D. What problems does capitalism have according to its critics?
